

International Society for Mine Surveying Congress

VENUE: CENTURY CITY, CAPE TOWN **22-24 SEPTEMBER 2026 -** CONFERENCE **25 SEPTEMBER 2026 -** TECHNICAL VISITS

Hosted by Institute of Mine Surveyors of Southern Africa and the International Society of Mine Surveying.





Institute of Mine Surveyors of Southern Africa

Transforming historic data into a SAMREC-compliant Independent Technical Report

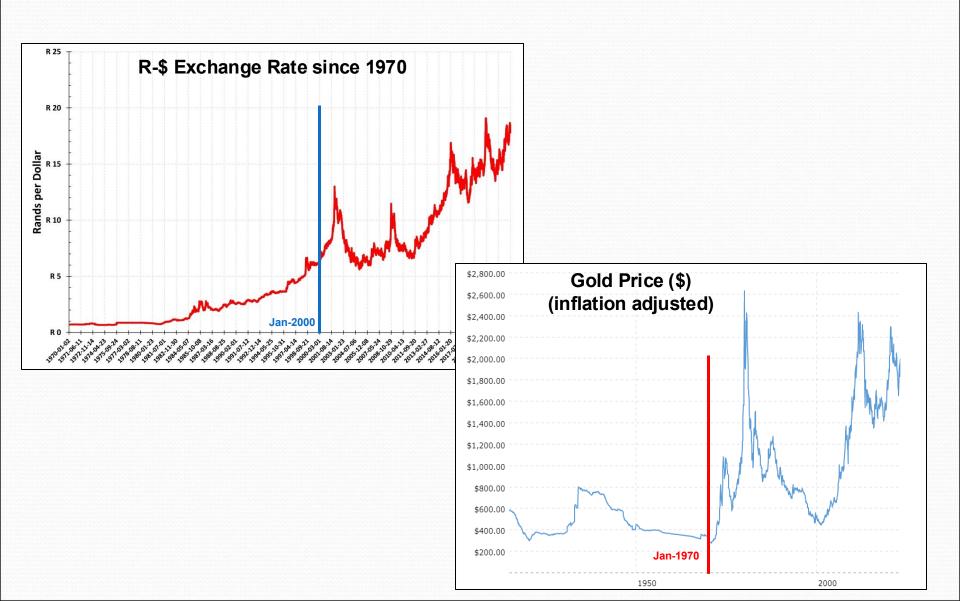
ISM Commission 2 meeting, 4 September 2025
First presented at the IMSSA 100th ANNIVERSARY in Clarens, 18 October 2023

By Alex Bals and Jurgens Visser





VIABILITY OF RE-EVALUATING OLD GOLD MINES







ESTIMATED LIFE OF GOLD AND PLATINUM

Gold

Product	Province	Unit of measure	Reserves	Total Exclusive Resource	Reserves/Exclusive Resources*	Total output	Years left*
Gold	Free State	Moz	3.37	39.96	0.08	0.55	6
	Gauteng	Moz	56.88	66.84	0.85	1.56	37
	Mpumalanga	Moz	3.31	9.27	0.36	0.20	16
	North West	Moz	4.53	7.61	0.60	0.25	18
	Total	Moz	68.09	123.68	0.55	2.56	27

The ratio of mineral reserves to exclusive mineral resources of 0.85 indicates a fair degree of flexibility and optionality for Gauteng gold producers to convert existing mineral resources into mineral reserves.

Platinum Group Metals (PGM)

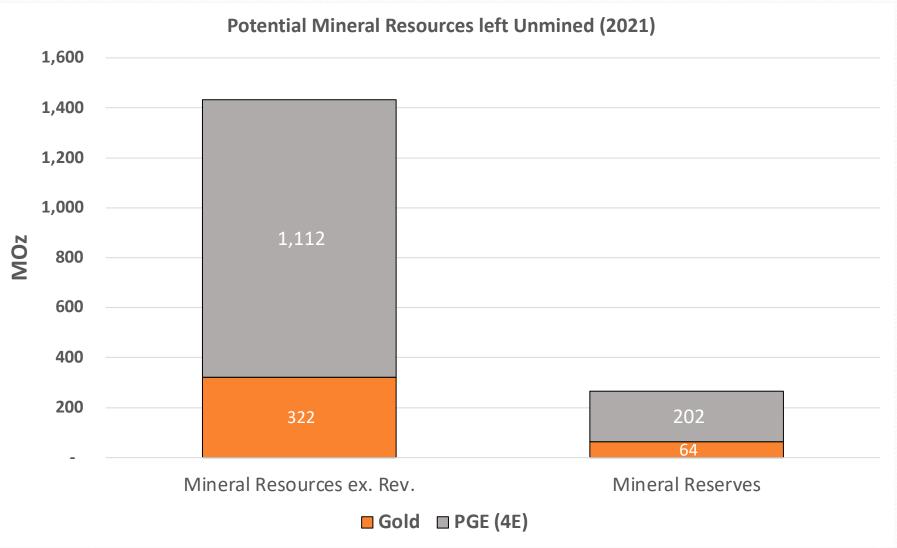
Product	Province	Unit of measure	Reserves	Total Exclusive Resource	Reserves / Exclusive Resource*	Total output	Years left*
PGMs	Limpopo	Moz 4E	188.80	549.59	0.34	3.19	59
	North West	Moz 4E	72.21	287.22	0.25	3.74	19
	Total	Moz 4E	261.01	836.81	0.31	6.94	38

Source: PWC Report "Adapt to thrive" Oct 23 and J Visser Minerals Council Study 2021





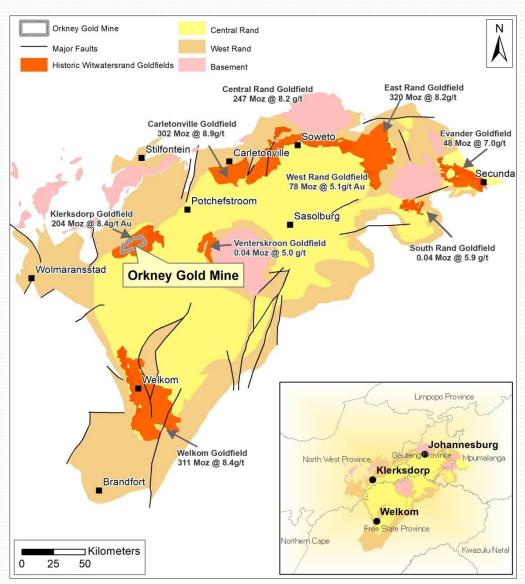
MINERAL RESOURCES AND RESERVES







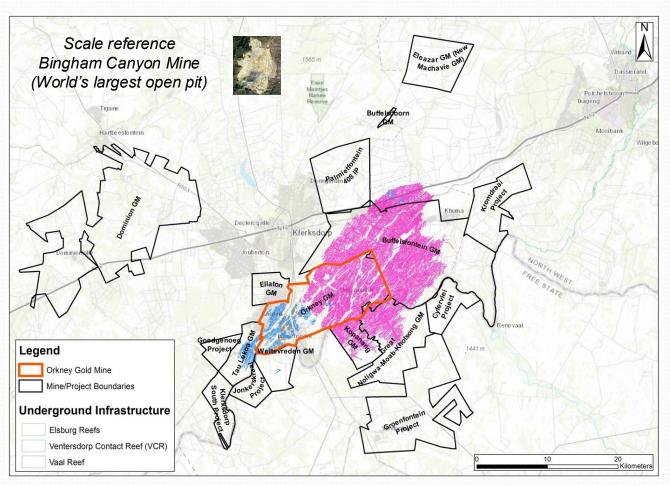
WITWATERSRAND BASIN







KLERKSDORP GOLDFIELD



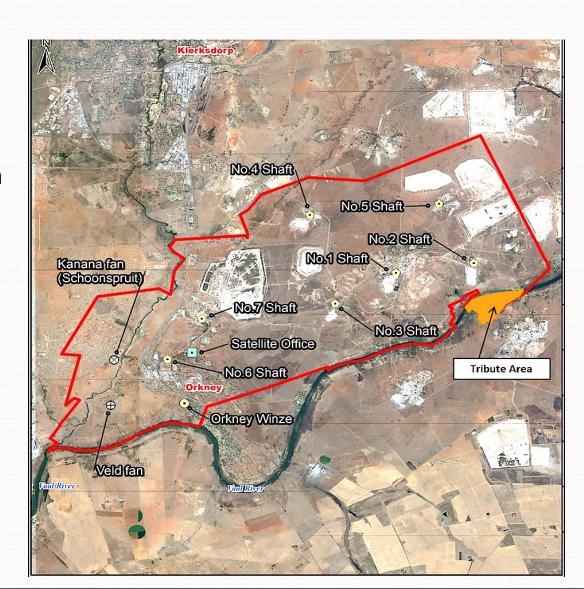
- Production history starts in 1886.
- Large-scale production in the 1940s.
- Reefs occurring 80-4 000 m deep.
- Primary reefs Vaal Reef, VCR.
- Secondary reefs Elsburgs (and others)

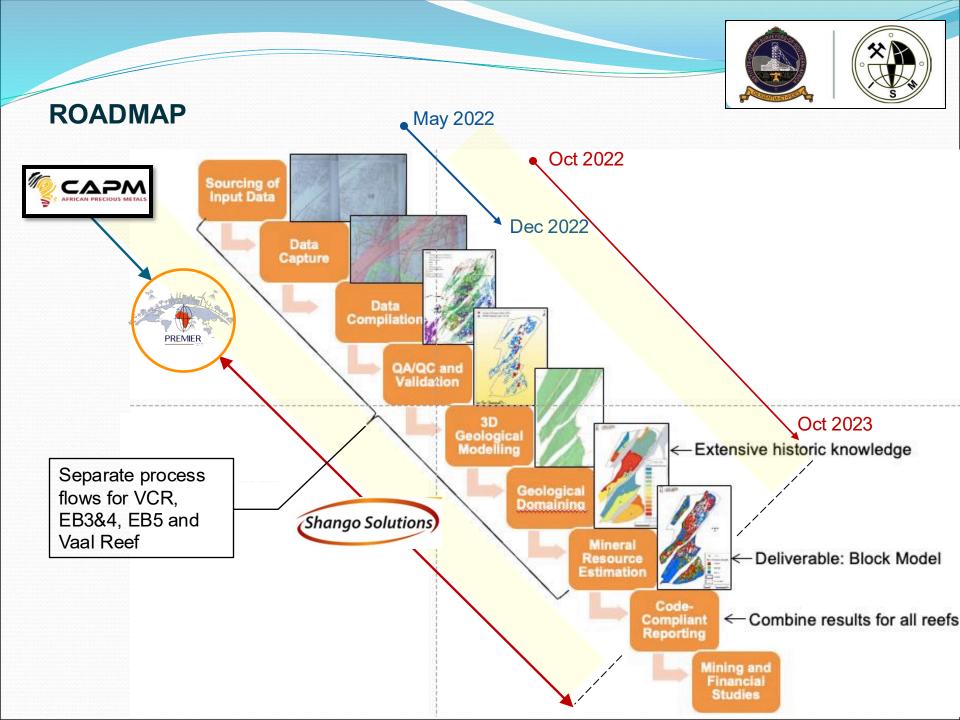




MINING LEASE AREA

- Operated by Anglo American Gold and Uranium Division.
- Acquired by Pamodzi in 2008.
- Pamodzi went into liquidation and the mining right was acquired by CAPM in 2011.
- Anticipating mining activities from Orkney Winze, 1, 4, 6, 7 shafts with expansion to 3 Shaft.

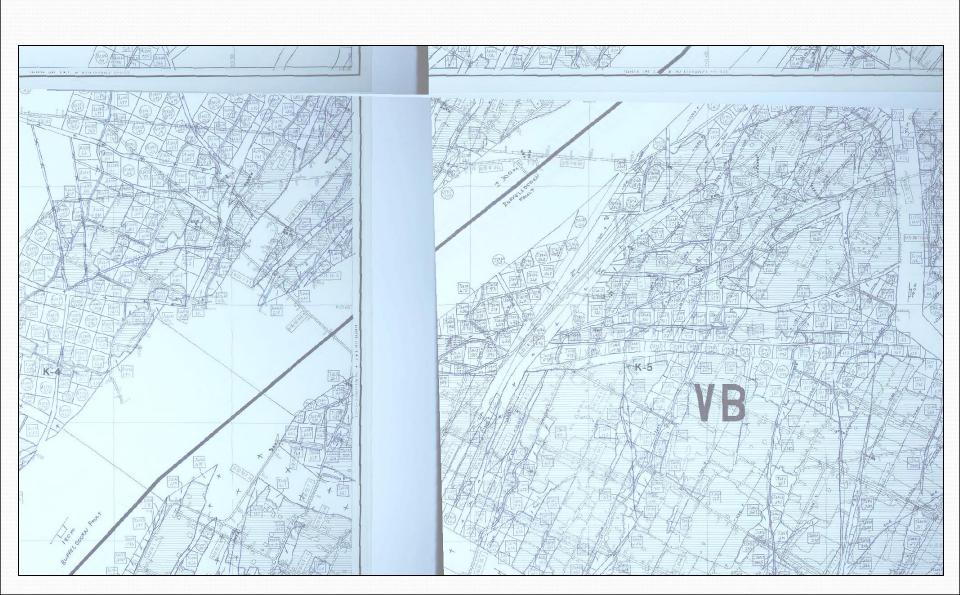








1:1000 GME PLANS







1:1000 STRUCTURE PLANS







DATA CAPTURING VIA CAMERA

- Camera Sony Alpha 7iii 63 Mpixel
- Lens 35 mm Sony Micro fixed
- Camera mount and light box
- Dark room requirements
- Condition and shape of plans



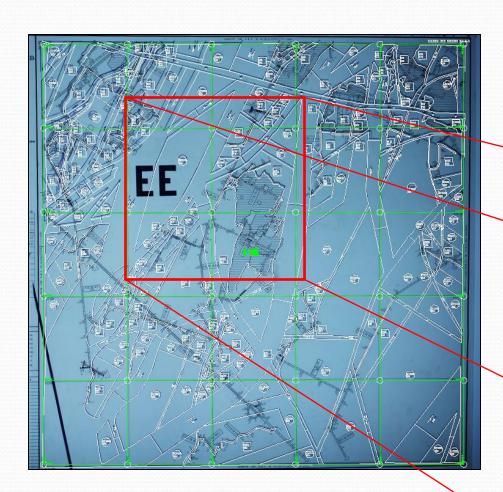




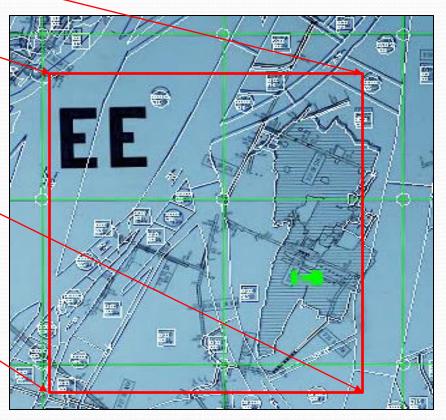




WARPING THE IMAGERY - ORTHORECTIFICATION



- 9 Reference points per block
- Block-by-block for geofitting
- 1 : 200 Sheets corrected for dip
- Dip correction on feature matching





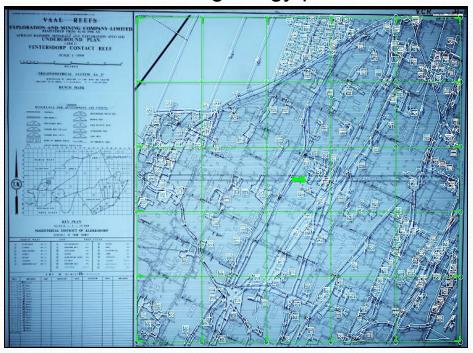


CREATING VALUE EARLY: NEW STATUTORY PLANS

1:1000 GME plans



1:1000 geology plans



- Full title block and key index plan
- All features on their own levels
- Pegs with elevations included
- Schedule 2 symbology

- No title blocks, overlain on GME plans
- All features on their own levels





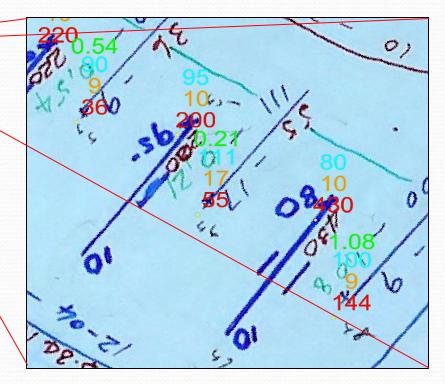
SAMPLING DATA DIGITISED AND ATTRIBUTED

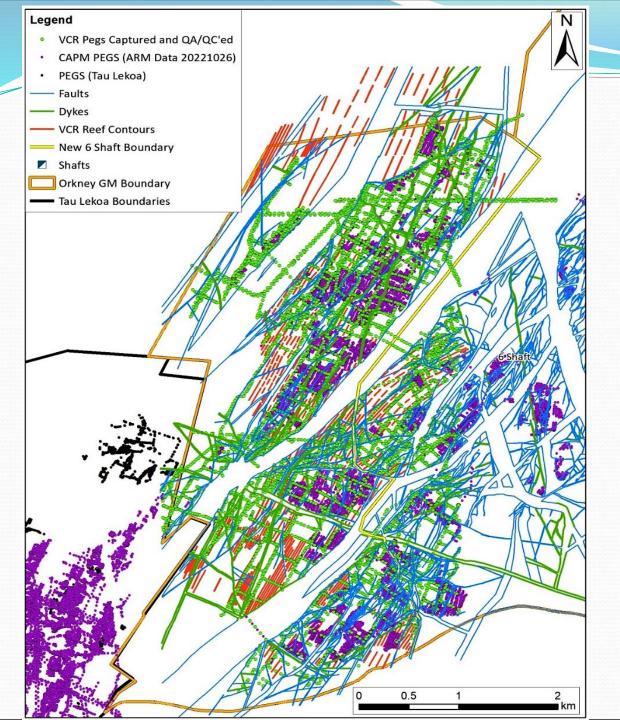
1: 200 Assay tracings



- Gold value
- Uranium value
- Channel width
- Stope width

- Stretch values decomposited
- All output in x, y, z, and attribute
- Output on plan and in ASCII
- .csv Files for easy importing
- 999 values for databases







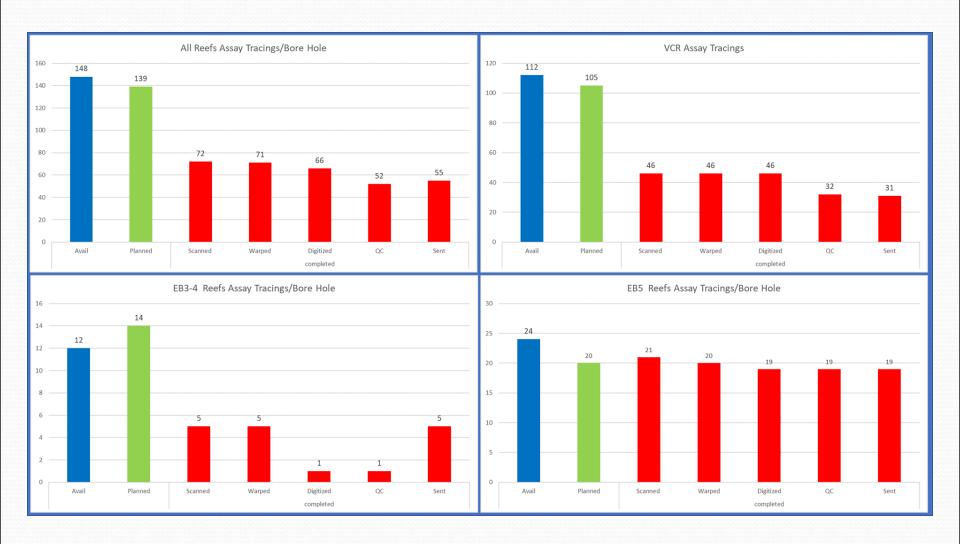


- > 900 plans and sheets digitized and orthorectified.
- All features digitized with 100% QA/QC.
- 3D referencing by local best-fit on peg data and/or reef contours.
- Manual interpretations of suboutcrops.
- Pillars < 500 m2 and features < 1 m ignored
- 2 m accuracy (1 : 200)





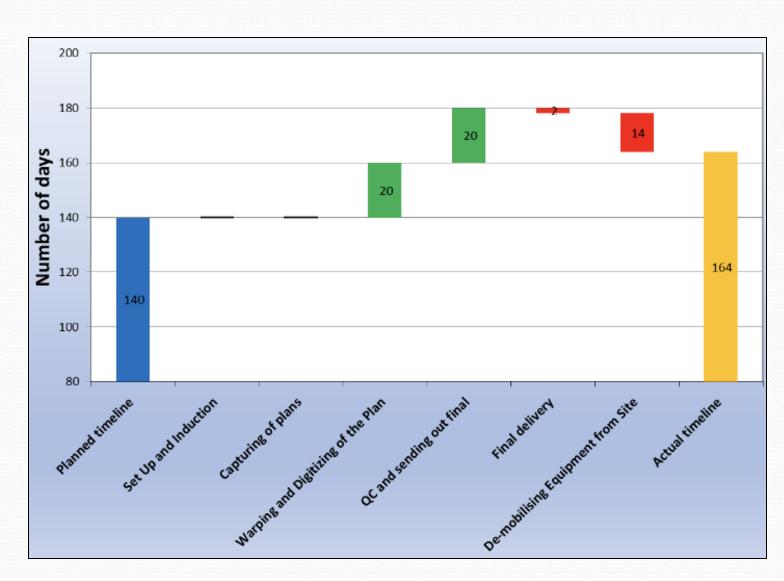
PROGRESS TRACKING OF SCANNING WORK







MONITORING SCOPE CREEP







BUILDING THE GEOLOGICAL MODEL





Independent advisors with requisite experience in mine management, mine planning, survey, Mineral Resource estimation, 3D modelling, data compilation and QA/QC as well as reporting according to various codes.

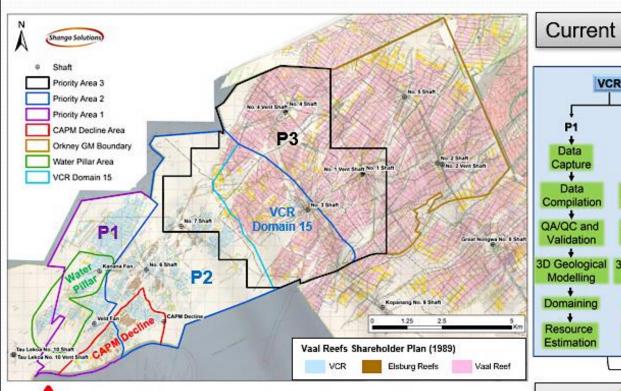
With invaluable support from the CAPM team of senior mining and MRM practitioners with many decade of experience in the Klerksdorp Goldfield.





60%

WEEKLY PROJECT REVIEWS



Current Status Complete
In Progress (% complete)

VCR Vaal Reef Elsburg Reefs P1 and P2 P2 Data Data Data Capture Capture Capture Data Data Data Compilation Compilation Compilation QA/QC and QA/QC and QA/QC and Validation Validation Validation 3D Geological 3D Geological 3D Geological Modelling Modelling Modelling Domaining Domaining Domaining Resource Resource Resource Estimation Estimation Estimation

Palaeoenvironmnetal reconstruction of the reefs

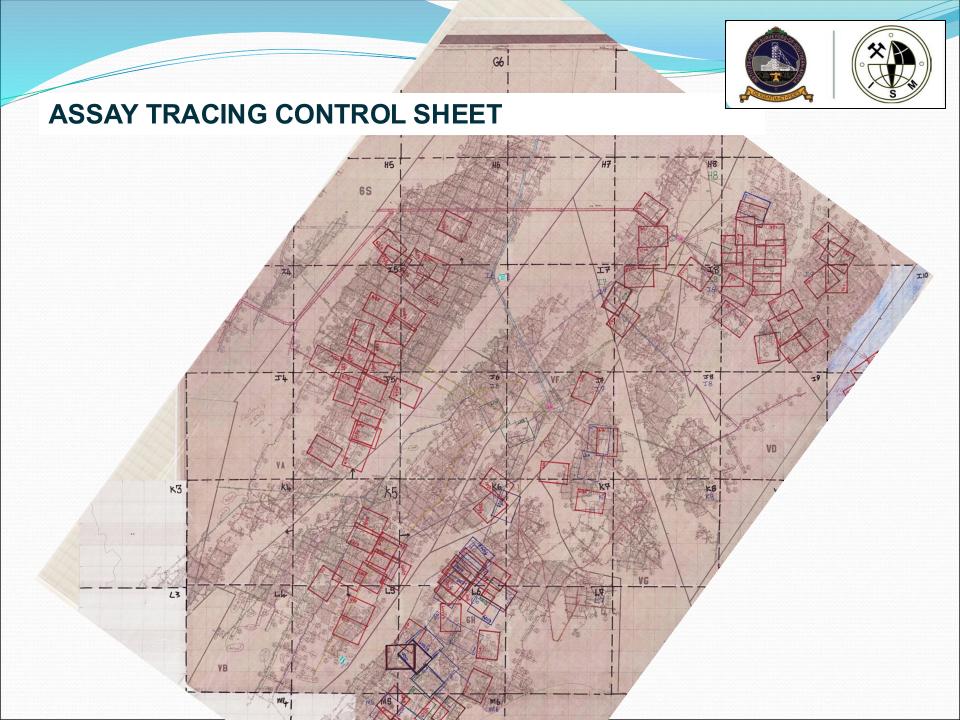
Compilation of report on historical QA/QC 80%

Compilation of Technical Report and SAMREC Table 1

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Note: The presented information has not been signed-off yet.

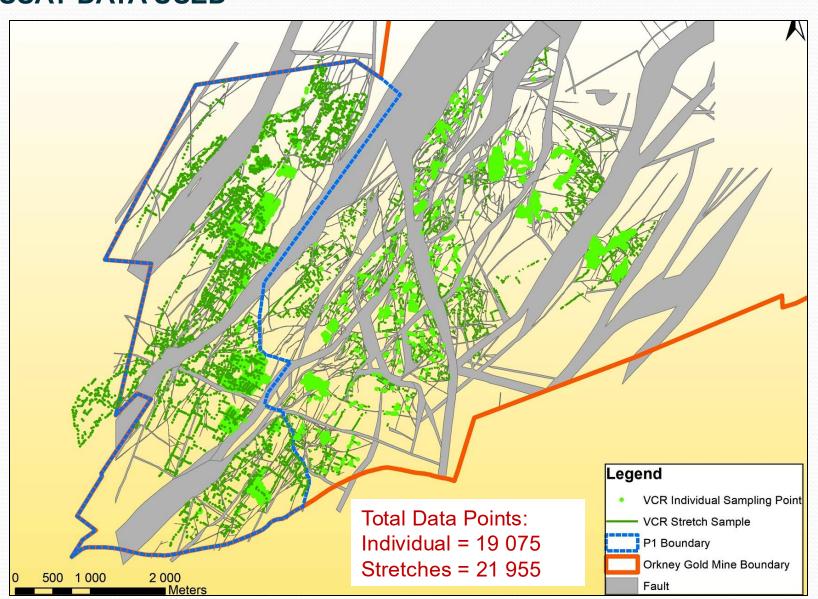
- 3 Workstreams priority areas
- 5 Phases 3 conducted concurrently







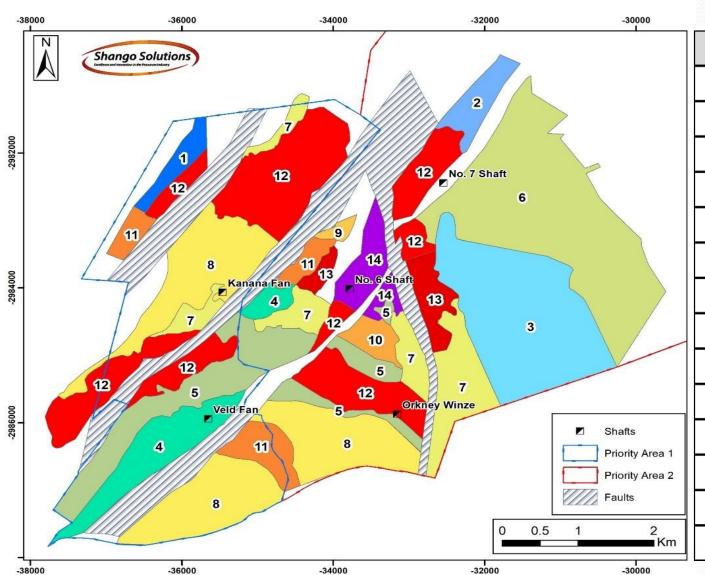
ASSAY DATA USED







GEODOMAINING

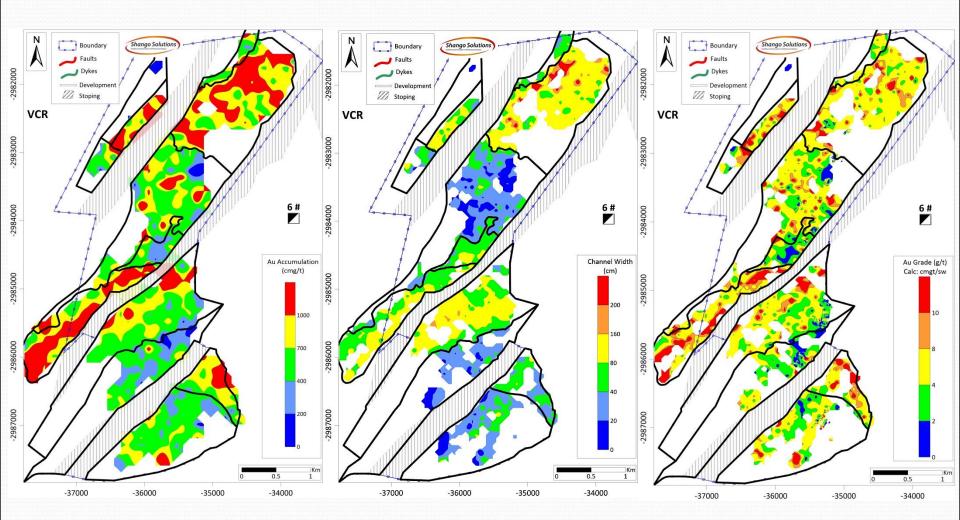


Domain	Distance (m)		
1	148		
2	99		
3	250		
4	22		
5	267		
6	158		
7	87		
8	64		
9	94		
10	53		
11	167		
12	170		
13	107		
14	38		





CONTOUR PLOTS



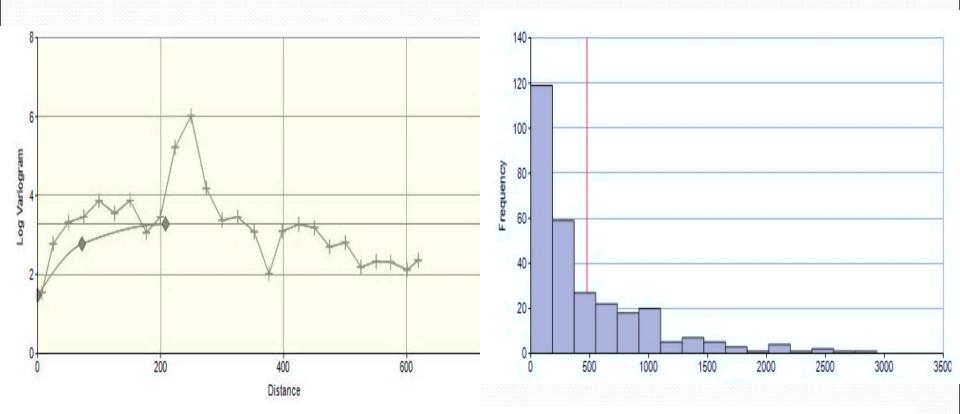
Stoping width rule:

If CW <= 100 cm, SW = 120 cm OR IF CW > 100 cm, CW + 20 cm until a maximum of 200 cm





GEOSTATISTICAL MODELLING

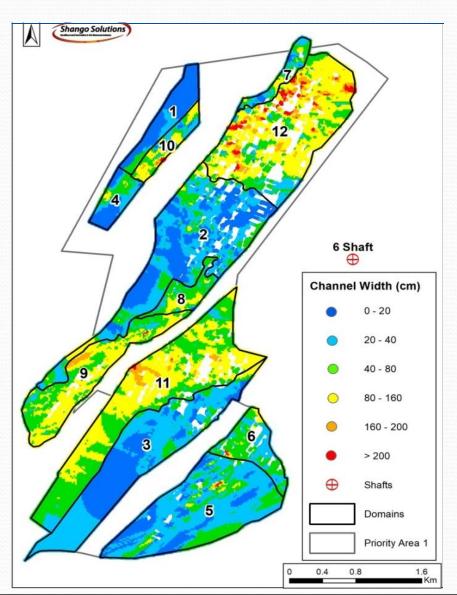


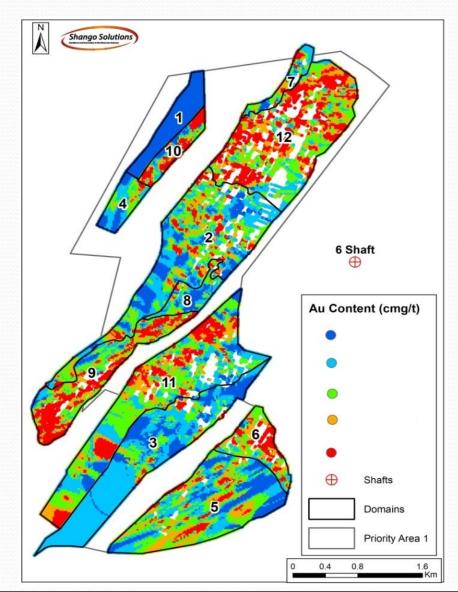
- Data used comprised assay points as well as decomposited stretches
- The semivariogram ranges followed well-established norms for the area





ESTIMATES WITH STOPE WIDTH RULE APPLIED

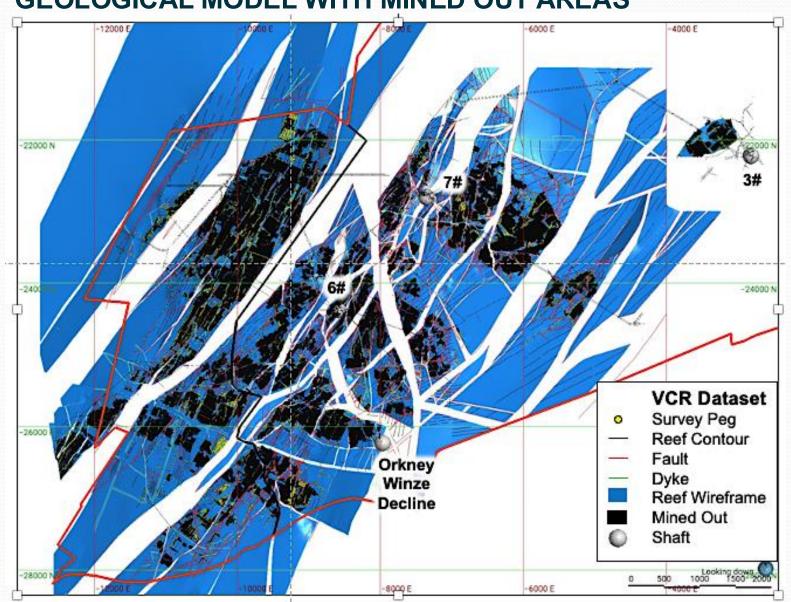








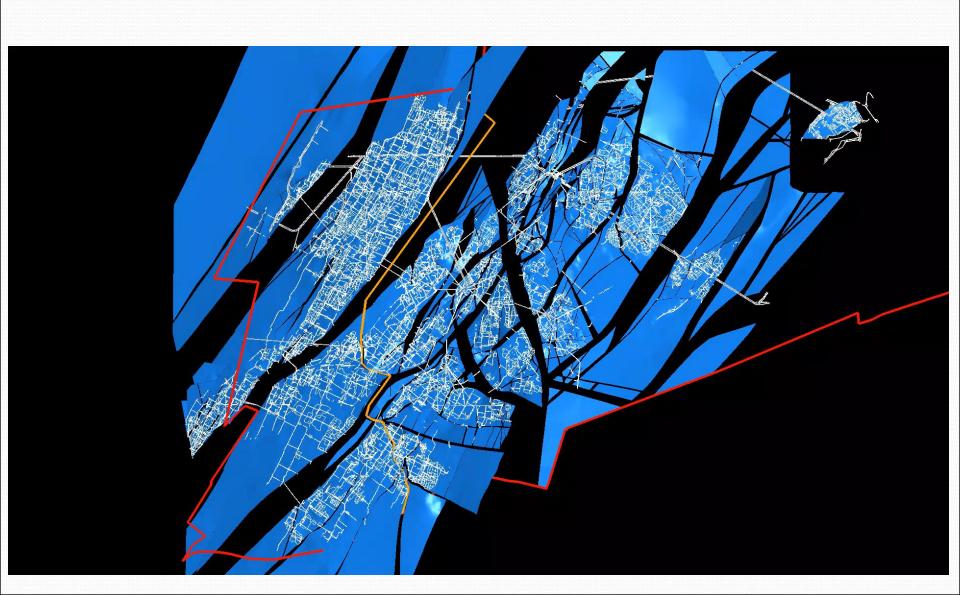
GEOLOGICAL MODEL WITH MINED OUT AREAS







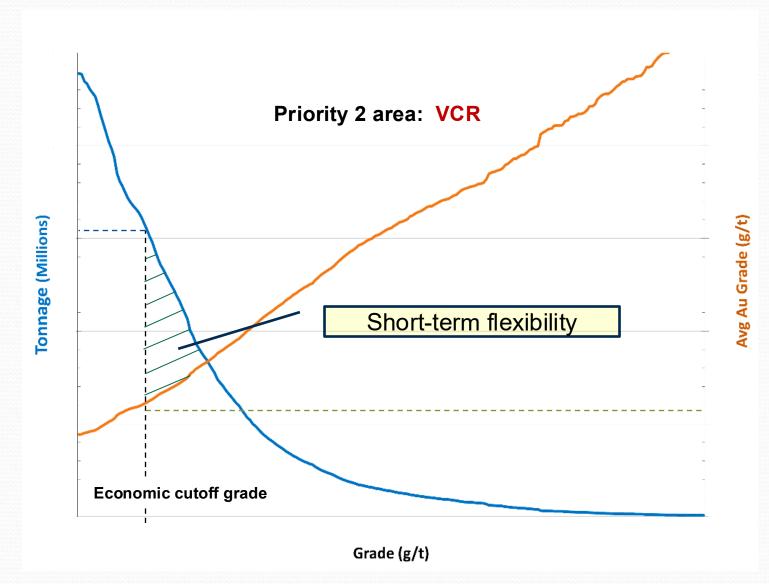
3D GEOLOGICAL MODEL







GRADE-TONNAGE CURVES







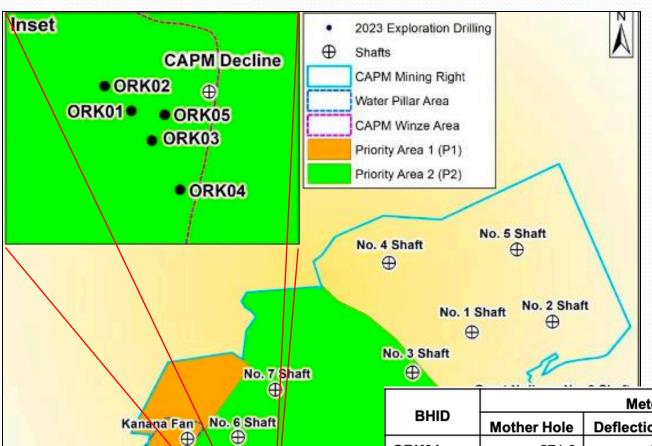
MINERAL RESOURCE TABULATION

Date: August 2023	Mineral Resource Category	Shaft	Alineral Resource Statement Area	Tonnage	Gold Grade	Stope Width	Gold Accumulation	Metal Content	
S. 8.7 Shafts	Date: August 2023			t	g/t	cm	cmg/t	kg	Moz
Fig. 2 Fig. 2 Fig. 3 Fig. 4 F		6 & 7 Shafts	P1 VCR						
Measured		6 & 7 Shafts	P1 EB 3-4						
6 & 7 Shafts		6 & 7 Shafts	P1 EB 5						
6 & 7 Shafts		Total Mo	easured P1 6 & 7 shafts						
Total Measured Facility Fa									100000
Total Measured P2 6 & 7 shafts		6 & 7 Shafts	P2 EB 3-4			A	ACCIVITION	A SECTION ASSESSMENT	MATERIAL STATE
Total Measured 6 & 7 shafts	Measured	6 & 7 Shafts	P2 EB 5						1000000
1.5haft									
3 Shaft									
A shaft									
Total Measured Total Measured All Reefs Total Indicated P16 & 7 shafts P3 Vaal Reef 1 shaft Total Measured All Reefs Total Indicated Vaal Reef 1,3,4 shafts Total Measured All Reefs Total Measured All Reefs							A-14/1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-		
Total Measured Total Measured All Reefs		4 shaft	P3 Vaal Reef 4 Shaft						
6 & 7 Shafts		Total Me	easured Vaal Reef 1,3,4						
Fig. 2 Fig. 2 Fig. 3 Fig. 4 F	Total Measured	Total	Measured All Reefs						
Indicated Fig. 8		6 & 7 Shafts	P1 VCR						
Total Indicated P1 6 & 7 shafts		6 & 7 Shafts	P1 EB 3-4			ARREVIA REPORTED	ARTONICA	Antonio	
Indicated 6 & 7 Shafts P2 VCR		6 & 7 Shafts	P1 EB 5						
Indicated 6 & 7 Shafts P2 VCR		Total Indicated P1 6 & 7 shafts							
Indicated 6 & 7 Shafts P2 EB 5									
Total Indicated P2 6 & 7 shafts		6 & 7 Shafts	P2 EB 3-4						2500000
Total Indicated P2 6 & 7 shafts	Indicated	6 & 7 Shafts	P2 EB 5				Assay		
Total Indicated 6 & 7 shafts 1 Shaft 1 S									
1 Shaft									
3 Shaft									
A shaft									
Total Indicated Vaal Reef 1,3,4 shafts									
Total Indicated Total Indicated All Reefs									
Total Measured and Indicated Total Measured and Indicated All Reefs	Total Indicated								
6 & 7 Shafts									
6 & 7 Shafts	Total Measured and Indicated								
Factor F					(***)	AC-2-1/A	XX	A SERVICE CONTRACTOR	W-100
Total Infered P1 6 & 7 shafts								^=V^4	10000000
Inferred 6 & 7 Shafts					A1000000000000000000000000000000000000			5530055555	55550055
Fig. 2013 Fig. 2014 Fig.									
Inferred 6 & 7 Shafts P2 EB 5		6 & 7 Shafts	P2 VCR						
Total Infered P2 6 & 7 shafts Total Infered 6 & 7 shafts 1 Shaft P3 Vaal Reef 1 Shaft 3 Shaft P3 Vaal Reef 3 Shaft 4 shaft P3 Vaal Reef 4 Shaft Total Inferred Vaal Reef 1,3,4 shafts		6 & 7 Shafts	P2 EB 3-4						
Total Infered 6 & 7 shafts 1 Shaft P3 Vaal Reef 1 Shaft 3 Shaft P3 Vaal Reef 3 Shaft 4 shaft P3 Vaal Reef 4 Shaft Total Inferred Vaal Reef 1,3,4 shafts	Inferred	6 & 7 Shafts	P2 EB 5						
1 Shaft P3 Vaal Reef 1 Shaft 93 Vaal Reef 3 Shaft 3 Shaft P3 Vaal Reef 3 Shaft 93 Vaal Reef 4 Shaft 4 shaft P3 Vaal Reef 4 Shaft 93 Vaal Reef 1,3,4 shafts		Total Infered P2 6 & 7 shafts							
3 Shaft P3 Vaal Reef 3 Shaft 4 shaft P3 Vaal Reef 1,3,4 shafts		Total	Infered 6 & 7 shafts						
3 Shaft P3 Vaal Reef 3 Shaft 4 shaft P3 Vaal Reef 4 Shaft Total Inferred Vaal Reef 1,3,4 shafts							7227	70107111111111111111111111111111111111	
4 shaft P3 Vaal Reef 4 Shaft Total Inferred Vaal Reef 1,3,4 shafts									1505550
Total Inferred Vaal Reef 1,3,4 shafts									
									N. S. N. S. N. S. A.
	Total Infanced								





NEED FOR EXTRA DRILLING IDENTIFIED



CAPM Decline

Veld Fan

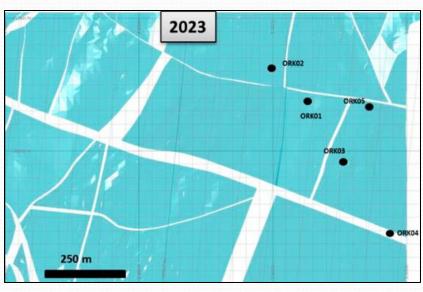
Tau Lekoa No. 10 Shaft

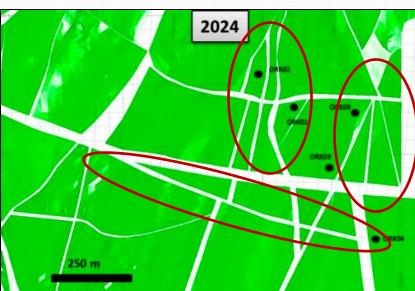
BHID	Mother Hole	her Hole Deflection 1 Deflection 2		Actual	Planned	
ORK01	271.3	79.1	_	350.4	348.0	
ORK02	332.0	84.3	54.0	470.3	526.0	
ORK03	191.1	93.0	87.9	372.0	269.0	
ORK04	98.1	_	_	98.1	210.0	
ORK05	186.0	58.4	90.3	334.7	268.0	
			Total m	1 625.5	₀ 1 621.0	

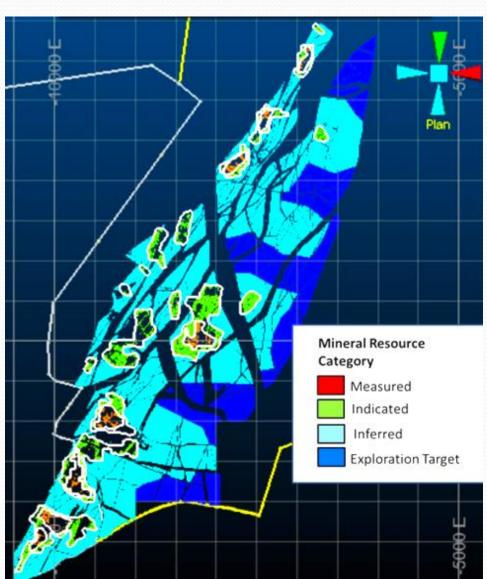




MINERAL RESOURCE RECLASSIFICATION











RECONCILIATION TO EARLIER WORK

2015 Recommendation was to digitally capture records:

- Archiving procedures not followed records lost.
- Consultants removing records and not returning them.
- Chain of evidence needs to be presented "if not, why not".

2015 4Shaft NE Block 2-Shaft 1-Shaft Density Geoloss Cutoff Domain15 2023





LESSONS LEARNT



Safeguard all **statutory records** – we could not get departmental copies.



Create a **register** of all records as soon as possible.



Resource the capturing work properly, anticipate extra line detail.



QAQC Expect to QA/QC 100% of digitized data.



Familiarity with mining methods and underground symbology is important.



Relevant **experience** is key: we had > 500 years between the various teams.



Local and regional knowledge was invaluable – especially mined-out areas.





FINAL TAKEAWAYS



Break the work up in phases and designate controllers.



Track **progress** at least weekly.



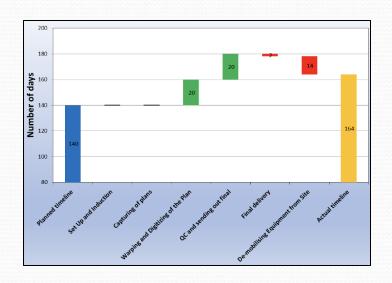
Provide monthly **feedback** to sponsor.



Reaffirm priorities on the go.



Watch out for scope creep.



We gratefully acknowledge the permission to present from the CAPM executive team, the work done by the Premier Mapping and Shango teams, and the support from the CAPM management team, specifically Mr. Ian Kitchin.